

**Explanation of variances – pro forma**

Name of smaller authority: **SYDERSTONE PARISH COUNCIL**  
 County area (local councils) and: **NORFOLK**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	12,723	25,021				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,426	10,739	313	3.00%	NO		
3 Total Other Receipts	13,393	11,620.00	-1,773	13.24%	NO		
4 Staff Costs	3,520	3,327	-193	5.48%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,001	23,902	15,901	198.74%	YES		During 2022/23 additional money was spent on a new trod (informal footway) (£9,000), on new play area equipment (£4,017), a new bench (£449), additional electricity costs for street lighting (£304), Queen's Platinum Jubilee celebrations (£591)
7 Balances Carried Forward	25,021	20,151			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	25,021	20,151				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	83,733	88,199	4,466	5.33%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable